



Official Memorandum

PO Box 2157
Los Baños, CA 93635
sldmwa.org

TO: Pablo Arroyave, Chief Operating Officer

FROM: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor

DATES: 01.08.26 FAC and 01.08.26 BOD

RE: FY26 O&M Budget to Actual Report Through November 30, 2025

2025 Water Year (FY 3/1/24-2/28/25 attachment 1)

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through November 30, 2025 are under budget by \$528,192, or 3.1 %. This favorable variance is the result of timing differences for O&M expenses in all cost pools except for the DCI Conveyance Pool, which is \$832,466 over budget. DCI Conveyance Costs continue to trend over budget as a result of rate increases and is expected to continue to exceed budget throughout the remainder of the fiscal year.

2022 Water Year (FY 3/1/22-2/28/23)

With the completion of the FY23 Audit, staff has completed the final accounting for Water Year 2022. Final Accountings for this water year were completed and sent out on December 30, 2025.

Intertie Conveyance Cost Update

On April 23, 2025 Staff was advised by DWR that the FY26 conveyance charges for water movement from the DCI to O'Neill Forebay have been revised to include a capital component. The new conveyance rate for the current year is \$ 32.66 per acre-foot. This is an increase of \$3.93 (14%) over the previous rate used in WY25 rate setting. In addition to the current year rate change, DWR advised us in letters dated June and September, 2025 of revisions to their conveyance charges for Calendar year 2024 totaling an additional \$1.07 per Acre-Foot. The change increased conveyance costs for FY24 by \$114,415, and \$905,498 for FY25.

Outstanding

Audited Financial Statements FY2024 & FY2025

Staff is working toward completing the FY2024 and FY2025 as soon as possible and have begun providing the auditors with the necessary information.



San Luis & Delta Mendota-Water Authority
FY26 O&M Budget to Actual Report
01.08.26 FAC and 01.08.26 BOD

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2025 - FEBRUARY 28, 2026

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 9,181,247	\$ 5,539,964			\$ 3,641,283			
JPP	\$ 5,118,006	\$ 5,489,363			\$ 34,609			
WW	\$ 138,430	\$ 103,823						
Intertie O&M	\$ 571,255	\$ 571,255						
DCI DWR Conveyance	\$ 3,519,425		\$ 3,519,425					
Volta Wells	\$ 31,810			\$ 69,935				
Mendota Pool	\$ 226,779				\$ 226,779			
O'Neill	\$ 3,783,275					\$ 2,988,787	\$ 794,487.75	
SL Drain	\$ 180,904							\$ 245,213
	\$ 22,751,131	\$ 11,704,405	\$ 3,519,425	\$ 69,935	\$ 3,902,670	\$ 2,988,787	\$ 794,488	\$ 245,213
O&M	\$ 19,231,706							
DCI DWR Conveyance	\$ 3,519,425							

R, O&M BUDGET BY COST POOLS THROUGH: NOVEMBER 30, 2025

75.00%

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 6,885,935	\$ 4,154,973			\$ 2,730,962			
JPP	\$ 3,838,505	\$ 3,838,505			\$ 25,956			
WW	\$ 103,823	\$ 77,867						
Intertie O&M	\$ 428,441		\$ 428,441					
DCI DWR Conveyance	\$ 2,639,569		\$ 2,639,569					
Volta Wells	\$ 23,858			\$ 23,858				
Mendota Pool	\$ 170,084				\$ 170,084			
O'Neill	\$ 2,837,456					\$ 2,589,623	\$ 247,833	
SL Drain	\$ 135,678							\$ 135,678
	\$ 17,063,348	\$ 8,071,345	\$ 3,068,010	\$ 23,858	\$ 2,927,002	\$ 2,589,623	\$ 247,833	\$ 135,678

R, O&M Actual COSTS BY COST POOLS THROUGH: NOVEMBER 30, 2025

75.00%

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 5,698,957	\$ 3,438,751			\$ 2,260,206			
JPP	\$ 3,625,351	\$ 3,625,351			\$ 19,324			
WW	\$ 77,297	\$ 57,973						
Intertie O&M	\$ 325,778	\$ 325,778						
DCI DWR Conveyance	\$ 3,900,476		\$ 3,900,476					
Volta Wells	\$ 1,827			\$ 1,827				
Mendota Pool	\$ 219,646				\$ 219,646			
O'Neill	\$ 2,605,149					\$ 2,377,607	\$ 227,542	
SL Drain	\$ 80,675							\$ 80,675
	\$ 16,535,156	\$ 7,447,852	\$ 3,900,476	\$ 1,827	\$ 2,499,177	\$ 2,377,607	\$ 227,542	\$ 80,675

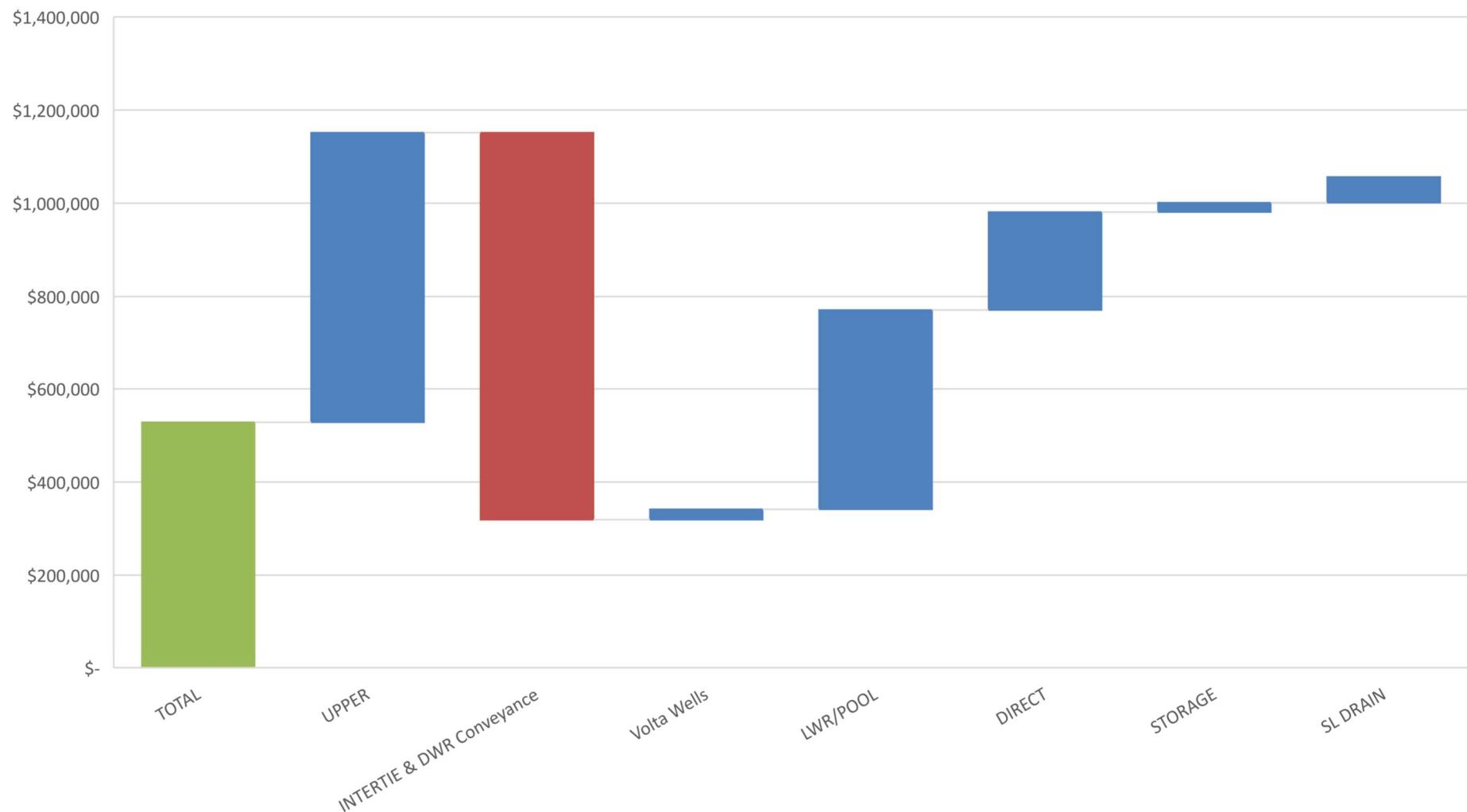
R, O&M BUDGET vs Actual COSTS THROUGH: NOVEMBER 30, 2025

	INTERTIE & DWR					O'NEILL O&M		
	TOTAL	UPPER	Conveyance	Volta Wells	LWR/POOL	DIRECT	STORAGE	SL DRAIN
R, O&M Budget	\$ 17,063,348	\$ 8,071,345	\$ 3,068,010	\$ 23,858	\$ 2,927,002	\$ 2,589,623	\$ 247,833	\$ 135,678
R, O&M Actual	\$ 16,535,156	\$ 7,447,852	\$ 3,900,476	\$ 1,827	\$ 2,499,177	\$ 2,377,607	\$ 227,542	\$ 80,675
Difference	\$ 528,192	\$ 623,492	\$ (832,466)	\$ 22,031	\$ 427,825	\$ 212,017	\$ 20,290	\$ 55,003
	UNDER	UNDER	OVER	UNDER	UNDER	UNDER	UNDER	UNDER
	3.095478% UNDER BUDGET							



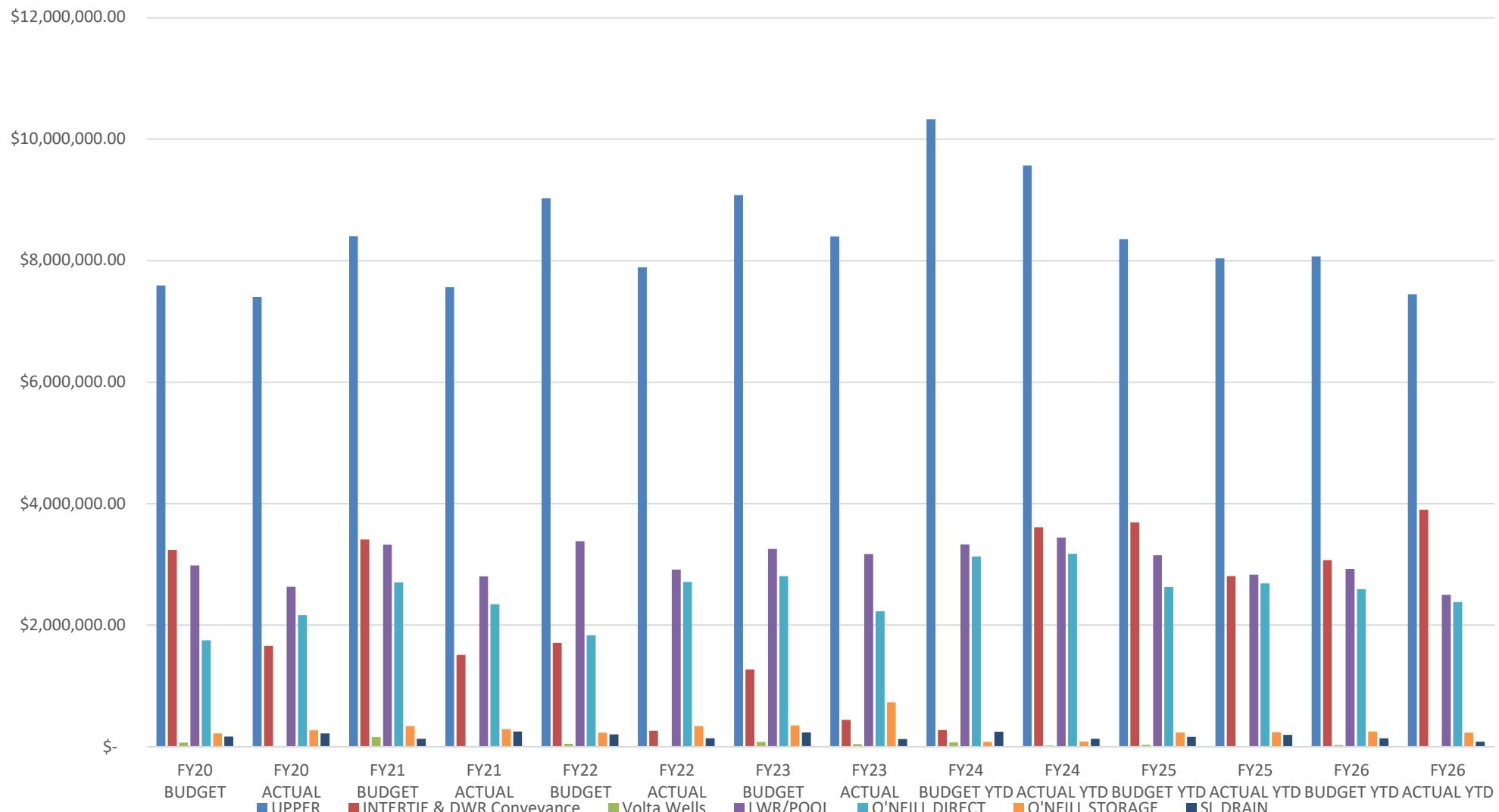
San Luis & Delta Mendota Water Authority
FY26 Budget to Actual Report through November 30, 2025
BUDGET VARIANCES
FAC 01/08/2026 BOD 01/08/2026

■ Increase ■ Decrease ■ Total





San Luis and Delta-Mendota Water Authority
O&M Budget to Actual-Side by Side
FY20-FY26 YTD (11/30/2025)
FAC 01/08/2026 BOD 01/08/2026





San Luis and Delta-Mendota Water Authority
O&M Budget to Actual -Stacked
FY20-F26 YTD (11/30/2025)
FAC 01/08/2026 BOD 01/08/2026

\$25,000,000.00

\$20,000,000.00

\$15,000,000.00

\$10,000,000.00

\$5,000,000.00

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FY26 R,O&M BUDGET YTD FY26 R,O&M ACTUAL YTD FY25 R,O&M BUDGET YTD FY25 R,O&M ACTUAL YTD FY24 R,O&M BUDGET YTD FY24 R,O&M ACTUAL YTD FY23 R,O&M BUDGET FY23 R,O&M ACTUAL FY22 R,O&M BUDGET FY22 R,O&M ACTUAL FY21 R,O&M BUDGET FY21 R,O&M ACTUAL FY20 R,O&M BUDGET FY20 R,O&M ACTUAL

■ UPPER ■ INTERTIE & DWR Conveyance ■ Volta Wells ■ LWR/POOL ■ O'NEILL DIRECT ■ O'NEILL STORAGE ■ SL DRAIN



San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY26 YTD (11/30/2025)
FAC 01/08/2026 BOD 01/08/2026
Total By Year

\$25,000,000.00

\$20,000,000.00

\$15,000,000.00

\$10,000,000.00

\$5,000,000.00

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- FY20 BUDGET
- FY20 ACTUAL
- FY21 BUDGET
- FY21 ACTUAL
- FY22 BUDGET
- FY22 ACTUAL
- FY23 BUDGET
- FY23 ACTUAL
- FY24 BUDGET YTD
- FY24 ACTUAL YTD
- FY25 BUDGET YTD
- FY25 ACTUAL YTD
- FY26 BUDGET YTD
- FY26 ACTUAL YTD

TOTAL

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

		FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	30,838,742	3,061,904	9.93%		27,776,838
Extra Ordinary O&M	EO&M 26	8,546,501	4,689,767	54.87%		3,856,734
Participatory Grants	PAT 45	-	-	0.00%		-
Operate & Maintain DMC	S/F 02	6,206,891	3,932,296	63.35%		2,274,596
Operate & Maintain Wasteways	S/F 04	90,136	51,070	56.66%		39,066
Mendota Pool	S/F 05	141,406	145,346	102.79%		(3,941)
Operate & Maintain JPP	S/F 11	3,287,271	2,449,455	74.51%		837,816
Intertie Maintenance	S/F 12	397,958	215,633	54.18%		182,325
Volta Wells Pumping	S/F 13	21,633	1,209	5.59%		20,423
Operate & Maintain O'Neill	S/F 19	2,391,665	1,769,528	73.99%		622,137
Maintain Tracy Fish Facility	USBR 30	389,372	12,431	3.19%		376,941
Operate & Maintain San Luis Drain	S/F 41	117,534	53,310	45.36%		64,223
Maintain Delta Cross Channel	USBR 44	10,187	11,938	117.19%		(1,751)
WAPA	USBR 45	-	412	0.00%		(407)
Safety Equipment Training	50	132,088	79,529	60.21%		52,559
IT Expense	51	1,158,337	679,028	58.62%		479,309
Warehousing	52	240,629	71,226	29.60%		169,402
SCADA	53	573,721	346,818	60.45%		226,904
Tracy Field Office Expense	54	592,116	429,339	72.51%		162,776
Direct Administrative/General Expense	56	2,116,312	859,050	40.59%		1,257,262
Indirect O & M LBAO Admin.	58	3,193,978	2,251,944	70.51%		942,034
TOTAL		60,446,476	21,111,233	34.93%		39,335,246
Total from Self-Funding - page 2		19,231,706	12,634,682			6,597,024
Total from USBR - page 3		626,251	37,853			588,403
Total from Special Projects - page 4		-	4,129			(4,129)
Total from EO&M		40,588,519	8,434,569			32,153,950
Totals		60,446,476	21,111,233			39,335,247
		YTD %		75.00%		

A Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority
Self-Funding Portion of DMC
Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

		FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Operate & Maintain DMC	02	6,206,891	3,932,296	63.35%	2,274,596
Operate & Maintain Wasteways	04	90,136	51,070	56.66%	39,066
Mendota Pool	05	141,406	145,346	102.79%	(3,941)
Operate & Maintain JPP	11	3,287,271	2,449,455	74.51%	837,816
Intertie Maintenance	12	397,958	215,633	54.18%	182,325
Volta Wells Pumping	13	21,633	1,209	5.59%	20,423
Operate & Maintain O'Neill	19	2,391,665	1,769,528	73.99%	622,137
Operate & Maintain San Luis Drain	41	117,534	53,310	45.36%	64,223
Total Direct O & M		12,654,494	8,617,847	68.10%	4,036,645
Safety Equipment Training	50	108,499	67,725	62.42%	40,773
IT Expense	51	951,475	578,245	60.77%	373,230
Warehousing	52	197,656	60,654	30.69%	137,002
SCADA	53	471,263	295,342	62.67%	175,921
Tracy Field Office Expense	54	486,372	365,616	75.17%	120,757
Direct Administrative/General Expense	56	1,738,369	731,548	42.08%	1,006,821
Indirect O & M LBAO Admin.	58	2,623,579	1,917,705	73.09%	705,874
Total Indirect Allocated to O & M		6,577,213	4,016,835	61.07%	2,560,378
Total SLDMWA O&M		19,231,707	12,634,682	65.70%	6,597,023

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

USBR Service Agreement portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

	FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Maintain Tracy Fish Facility 30	389,372	12,431	3.19%	376,941
Maintain Fish Release Site 32	-	-	0.00%	-
Operate & Maintain Tracy USBR 33	-	-	0.00%	-
Maintain Delta Cross Channel 44	10,187	11,938	117.19%	(1,751)
WAPA 45	-	412	0.00%	(412)
Total Direct USBR Facilities	399,559	24,781	6.20%	374,778
Safety Equipment Training 50	3,740	220	5.89%	3,519
IT Expense 51	32,794	1,882	5.74%	30,912
Warehousing 52	6,812	197	2.90%	6,615
SCADA 53	16,243	961	5.92%	15,282
Tracy Field Office Expense 54	16,763	1,190	7.10%	15,574
Direct Administrative/General Expense 56	59,915	2,381	3.97%	57,535
Indirect O & M LBAO Admin. 58	90,425	6,241	6.90%	84,184
Total Indirect Allocated USBR Facilities	226,692	13,072	5.77%	213,621
		37,853		
TOTAL USBR FACILITIES	626,251	37,853	6.04%	588,399

San Luis & Delta-Mendota Water Authority

DMC Indirect Cost Allocated to Special Projects

March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

		Allocated To Date		
Safety Equipment Training	50		70	
IT Expense	51		594	
Warehousing	52		62	
SCADA	53		304	
Tracy Field Office Expense	54		376	
Direct Administrative/General Expense	56		752	
Indirect O & M LBAO Admin.	58		1,971	
Total Indirect Allocated to SPECIAL PROJECTS			4,129	
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS			4,129	

San Luis & Delta-Mendota Water Authority

DMC without CIP / E O&M

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

		FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Operate & Maintain DMC	S/F 02	6,206,891	3,932,296	63.35%	2,274,595
Operate & Maintain Wasteways	S/F 04	90,136	51,070	56.66%	39,066
Mendota Pool	S/F 05	141,406	145,346	102.79%	(3,941)
Operate & Maintain JPP	S/F 11	3,287,271	2,449,455	74.51%	837,816
Intertie Maintenance	S/F 12	397,958	A	215,633	182,325
Volta Wells Pumping	S/F 13	21,633		1,209	20,423
Operate & Maintain O'Neill	S/F 19	2,391,665	1,769,528	73.99%	622,137
Maintain Tracy Fish Facility	USBR 30	389,372	12,431	3.19%	376,941
Operate & Maintain San Luis Drain	S/F 41	117,534	53,310	45.36%	64,223
Maintain Delta Cross Channel	USBR 44	10,187	11,938	117.19%	(1,751)
WAPA	USBR 45	-	412	0.00%	(415)
Safety Equipment Training	50	112,238	68,015	60.60%	44,223
IT Expense	51	984,268	580,721	59.00%	403,548
Warehousing	52	204,468	60,914	29.79%	143,555
SCADA	53	487,506	296,607	60.84%	190,899
Tracy Field Office Expense	54	503,136	367,181	72.98%	135,954
Direct Administrative/General Expense	56	1,798,284	734,681	40.85%	1,063,603
Indirect O & M LBAO Admin.	58	2,714,004	1,925,916	70.96%	788,088
TOTAL		19,857,957	12,676,664	63.84%	7,181,288
Total from Self-Funding - page 2		19,231,706	12,634,682	65.70%	6,597,024
Total from USBR - page 3		626,251	37,853	6.04%	588,403
Total from Special Projects - page 4		-	4,129		(4,129)
Totals		19,857,957	12,676,664		7,181,298
		YTD %	75.00%		

A. Does NOT include DWR Wheeling

**San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through November 30, 2025**

FAC 1/8/25 & BOD 1/8/25

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense
					Direct & Indirect
Operate & Maintain DMC	S/F 02	3,932,296	37.45%	1,766,662	5,698,958 *
Operate & Maintain Wasteways	S/F 04	51,070	0.56%	26,227	77,297 *
Mendota Pool	S/F 05	145,346	1.58%	74,299	219,645 *
Operate & Maintain Jones Pumping Pl	S/F 11	2,449,455	24.93%	1,175,896	3,625,351 *
Intertie Maintenance	S/F 12	215,633	2.34%	110,145	325,779 *
Intertie DWR Conveyance	S/F 12	3,900,476	0.00%	-	3,900,476 *
Volta Wells Pumping	S/F 13	1,209	0.01%	618	1,827 *
Operate & Maintain O'Neill	S/F 19	1,769,528	17.72%	835,621	2,605,149 *
Maintain Tracy Fish Facility	USBR 30	12,431	0.15%	6,907	19,338
Operate & Maintain San Luis Drain	S/F 41	53,310	0.58%	27,365	80,675 *
Maintain Delta Cross Channel	USBR 44	11,938	0.13%	5,946	17,884
WAPA	45	412	0.00%	220	632
CIP	25	3,061,904	4.57%	215,367	3,277,272
EO&M & Scada Project	26	4,689,767	9.91%	467,531	5,157,297
SPECIAL PROJECTS	XX		0.09%	4,129	4,129
				4,716,932	25,011,708
Safety Equipment Training	50	79,529	100.0%		
IT Expense	51	679,028			
Warehousing	52	71,225			
Scada	53	346,818			
Tracy Field Office Expense	54	429,339			
Direct Administrative/General Expense	56	859,050			
Indirect O & M LBAO Admin.	58	2,251,943			
Total Indirect to be Allocated				4,716,932	
					(8,434,569) less CIP&EO&M
					(37,222) less USBR Facilities
					(4,129) less Special Projects
TOTAL		25,011,708			16,535,789 *SLDMWA O&M Costs
includes intertie DWR conveyance					

Subject to Rounding

21,111,232

w/o intertie DWR conveyance

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San Luis & Delta-Mendota Water Authority

CIP / EO&M / PAT Grants

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

		FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining	Notes
CIP-Unit Rewind	25 F4	-	3,000	0.00%	(3,000)	
CIP OPP Rotor & Stator Rewind Design (All Units)	25 F5	593,781	-	0.00%	593,781	
CIP JPP Exc System & Control Modernization Ph 3	25 F9	5,799,287	1,003,034	17.30%	4,796,253	
CIP-DMC Subsidence Correction Project	25 I3	11,686,645	1,017,207	8.70%	10,669,438	
CIP-Pump Bowl Replacement	25 J2	8,281,850	1,038,661	12.54%	7,243,189	
CIP Floating Solar Project - 5 Year Pilot Study	25 P3	4,477,179	-	0.00%	4,477,179	
Replacement Computer/Network Comm. Equip	D0	436,027	82,638	18.95%	353,389	
Replacement Vehicles	D1	550,950	410,706	74.54%	140,245	
Purchase New Heavy Equipment	D2	78,209	4,080	5.22%	74,130	
All Facility Infrastructure Replacement	D3	249,293	61,980	24.86%	187,313	
SCADA Replacement & Modernization Program	D4	272,625	69,978	25.67%	202,647	
DMC O&M Road Maintenance Program	E6	582,159	424,741	72.96%	157,418	
Main Transformer Rehabilitation	G3	1,800,000	1,097,146	60.95%	702,854	
DMC Subsidence Correction Project	I3 26		371,787	0.00%	(371,787)	
Unit Rewind	F4 26		172,175	0.00%	(172,175)	
DMC Turnout Flowmeter Upgrade-Phase 2	I6		15	0.00%	(15)	
JPP Purchase Wear Rings for Pumps	J1		168,204	0.00%	(168,204)	
OPP Pump Bowl Replacement	J2 26		3,847	0.00%	(3,847)	
JPP Concrete Slab by Trashrake Dumpster	K1		557,995	0.00%	(557,995)	
ONP Cooling Water System Rehabilitation Design	L0		133,168	0.00%	(133,168)	
Electric Vehicle Charging Station	L1		46,457	0.00%	(46,457)	
ONP Sand Filter System Rehabilitation Design	L2		7,626	0.00%	(7,626)	
DMC Underdrain Sediment Removal	L5		2,804	0.00%	(2,804)	
EO&M Program Management Services	L6	811,170	67,470	8.32%	743,700	
Warehouse Building Design & Construction	M0	779,523	3,874	0.50%	775,650	
Rehab Coating on Pump Casing	M1		27,304	0.00%	(27,304)	
Unit Valve Replacement	M10		3,609	0.00%	(3,609)	
O&M Road Repair (Full Depth Rehab)	M11		229,393	0.00%	(229,393)	
Sand Filter (JPP) System Rehab	M3		1,269	0.00%	(1,269)	
Machine Shop Crane Rehab	M5		149	0.00%	(149)	
Motor Protect Relay Replace	M6		6,964	0.00%	(6,964)	
Siphon Breaker Comm Upgrades	M7		30,041	0.00%	(30,041)	
Trashrake Controls Modern	M8	1,127,479	26,658	0.00%	(26,658)	
DCI U1 & U2 Restoration and Plant Electrical Upgrade	Q1		444,955	39.46%	682,524	
OPP U5 Unplanned Shaft and Pump Repairs	Q2		179,901	0.00%	(179,901)	
JPP U5 Leak Investigation & Repair	Q4	1,859,066	52,835	2.84%	1,806,231	
Total Direct CIP/EO&M/PAT		39,385,243	7,751,671	19.68%	31,633,574	
Safety Equipment Training	50	19,849	11,513	58.00%	8,336	
IT Expense	51	174,069	98,307	56.48%	75,762	
Warehousing	52	36,160	10,312	28.52%	25,848	
SCADA	53	86,216	50,211	58.24%	36,005	
Tracy Field Office Expense	54	88,980	62,158	69.86%	26,822	
Direct Administrative/General Expense	56	318,028	124,370	39.11%	193,658	
Indirect O & M LBAO Admin.	58	479,974	326,027	67.93%	153,947	
Total Indirect Allocated to CIP/EO&M/PAT		1,203,276	682,898	56.75%	520,378	
Total CIP / EO&M / PAT		40,588,519	8,434,569	20.78%	32,153,952	