



Official Memorandum

PO Box 2157
Los Baños, CA 93635
sldmwa.org

TO: Pablo Arroyave, Chief Operating Officer

FROM: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor

DATES: 01.08.26 FAC and 01.08.26 BOD

RE: FY26 O&M Budget to Actual Report Through November 30, 2025

2025 Water Year (FY 3/1/24-2/28/25 attachment 1

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through November 30, 2025 are under budget by \$528,192, or 3.1 %. This favorable variance is the result of timing differences for O&M expenses in all cost pools except for the DCI Conveyance Pool, which is \$832,466 over budget. DCI Conveyance Costs continue to trend over budget as a result of rate increases and is expected to continue to exceed budget throughout the remainder of the fiscal year.

2022 Water Year (FY 3/1/22-2/28/23)

With the completion of the FY23 Audit, staff has completed the final accounting for Water Year 2022. Final Accountings for this water year were completed and sent out on December 30, 2025.

Intertie Conveyance Cost Update

On April 23, 2025 Staff was advised by DWR that the FY26 conveyance charges for water movement from the DCI to O'Neill Forebay have been revised to include a capital component. The new conveyance rate for the current year is \$ 32.66 per acre-foot. This is an increase of \$3.93 (14%) over the previous rate used in WY25 rate setting. In addition to the current year rate change, DWR advised us in letters dated June and September, 2025 of revisions to their conveyance charges for Calendar year 2024 totaling an additional \$1.07 per Acre-Foot. The change increased conveyance costs for FY24 by \$114,415, and \$905,498 for FY25.

Outstanding

Audited Financial Statements FY2024 & FY2025

Staff is working toward completing the FY2024 and FY2025 as soon as possible and have begun providing the auditors with the necessary information.



San Luis & Delta Mendota-Water Authority
FY26 O&M Budget to Actual Report
01.08.26 FAC and 01.08.26 BOD

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2025 - FEBRUARY 28, 2026

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 9,181,247	\$ 5,539,964			\$ 3,641,283			
JPP	\$ 5,118,006	\$ 5,489,363						
WW	\$ 138,430	\$ 103,823			\$ 34,609			
Intertie O&M	\$ 571,255	\$ 571,255						
DCI DWR Conveyance	\$ 3,519,425		\$ 3,519,425					
Volta Wells	\$ 31,810			\$ 69,935				
Mendota Pool	\$ 226,779				\$ 226,779			
O'Neill	\$ 3,783,275					\$ 2,988,787	\$ 794,487.75	
SL Drain	\$ 180,904							\$ 245,213
	<u>\$ 22,751,131</u>	<u>\$ 11,704,405</u>	<u>\$ 3,519,425</u>	<u>\$ 69,935</u>	<u>\$ 3,902,670</u>	<u>\$ 2,988,787</u>	<u>\$ 794,488</u>	<u>\$ 245,213</u>
O&M	\$ 19,231,706							
DCI DWR Conveyance	\$ 3,519,425							

R, O&M BUDGET BY COST POOLS THROUGH: NOVEMBER 30, 2025
75.00%

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 6,885,935	\$ 4,154,973			\$ 2,730,962			
JPP	\$ 3,838,505	\$ 3,838,505						
WW	\$ 103,823	\$ 77,867			\$ 25,956			
Intertie O&M	\$ 428,441		\$ 428,441					
DCI DWR Conveyance	\$ 2,639,569		\$ 2,639,569					
Volta Wells	\$ 23,858			\$ 23,858				
Mendota Pool	\$ 170,084				\$ 170,084			
O'Neill	\$ 2,837,456					\$ 2,589,623	\$ 247,833	
SL Drain	\$ 135,678							\$ 135,678
	<u>\$ 17,063,348</u>	<u>\$ 8,071,345</u>	<u>\$ 3,068,010</u>	<u>\$ 23,858</u>	<u>\$ 2,927,002</u>	<u>\$ 2,589,623</u>	<u>\$ 247,833</u>	<u>\$ 135,678</u>

R, O&M Actual COSTS BY COST POOLS THROUGH: NOVEMBER 30, 2025

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 5,698,957	\$ 3,438,751			\$ 2,260,206			
JPP	\$ 3,625,351	\$ 3,625,351						
WW	\$ 77,297	\$ 57,973			\$ 19,324			
Intertie O&M	\$ 325,778	\$ 325,778						
DCI DWR Conveyance	\$ 3,900,476		\$ 3,900,476					
Volta Wells	\$ 1,827			\$ 1,827				
Mendota Pool	\$ 219,646				\$ 219,646			
O'Neill	\$ 2,605,149					\$ 2,377,607	\$ 227,542	
SL Drain	\$ 80,675							\$ 80,675
	<u>\$ 16,535,156</u>	<u>\$ 7,447,852</u>	<u>\$ 3,900,476</u>	<u>\$ 1,827</u>	<u>\$ 2,499,177</u>	<u>\$ 2,377,607</u>	<u>\$ 227,542</u>	<u>\$ 80,675</u>

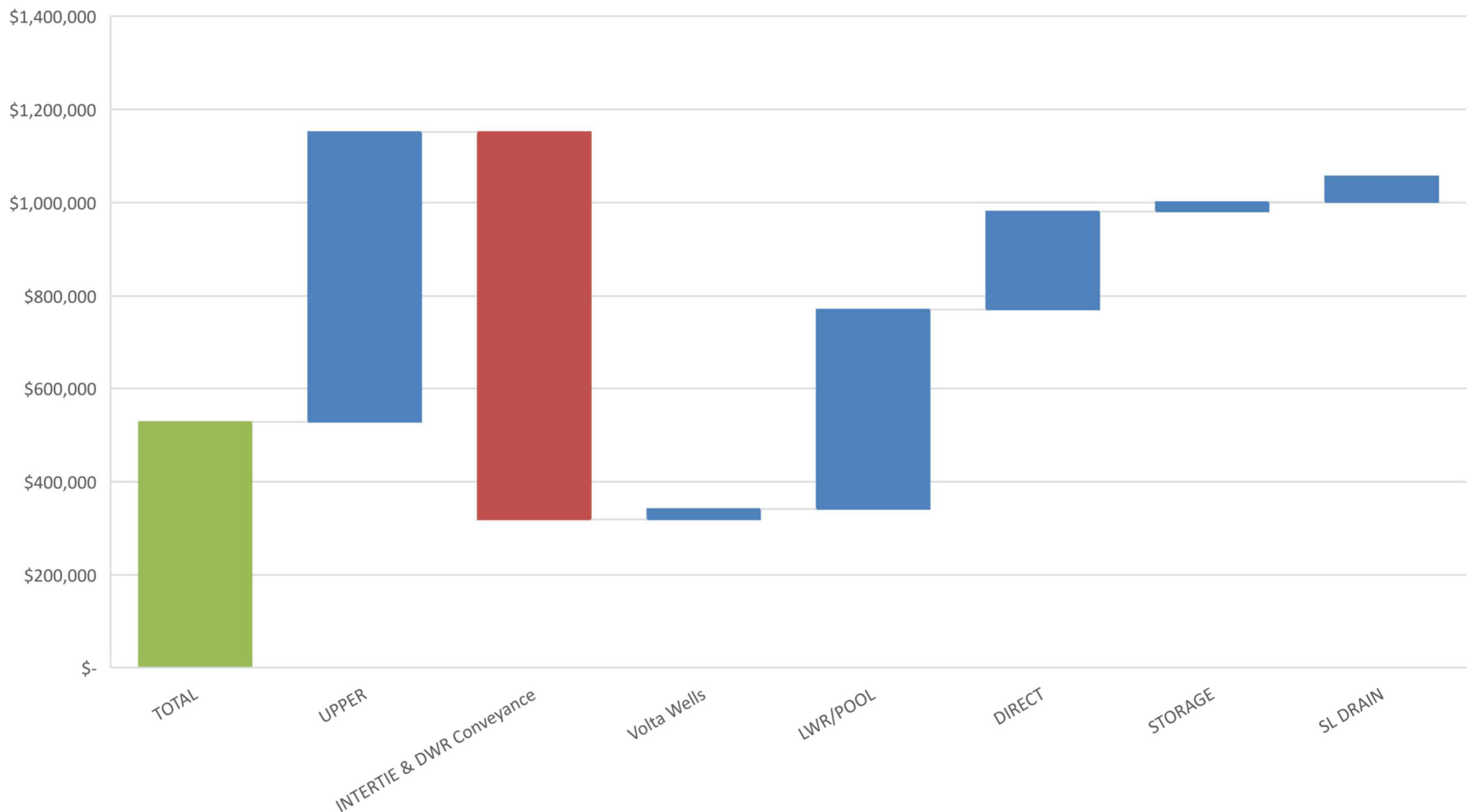
R, O&M BUDGET vs Actual COSTS THROUGH: NOVEMBER 30, 2025

	TOTAL	UPPER	INTERTIE & DWR		Volta Wells	LWR/POOL	O'NEILL O&M		
			Conveyance				DIRECT	STORAGE	SL DRAIN
R, O&M Budget	\$ 17,063,348	\$ 8,071,345	\$ 3,068,010		\$ 23,858	\$ 2,927,002	\$ 2,589,623	\$ 247,833	\$ 135,678
R, O&M Actual	\$ 16,535,156	\$ 7,447,852	\$ 3,900,476		\$ 1,827	\$ 2,499,177	\$ 2,377,607	\$ 227,542	\$ 80,675
Difference	\$ 528,192	\$ 623,492	\$ (832,466)		\$ 22,031	\$ 427,825	\$ 212,017	\$ 20,290	\$ 55,003
	UNDER	UNDER	OVER		UNDER	UNDER	UNDER	UNDER	UNDER
	3.095478% UNDER BUDGET								



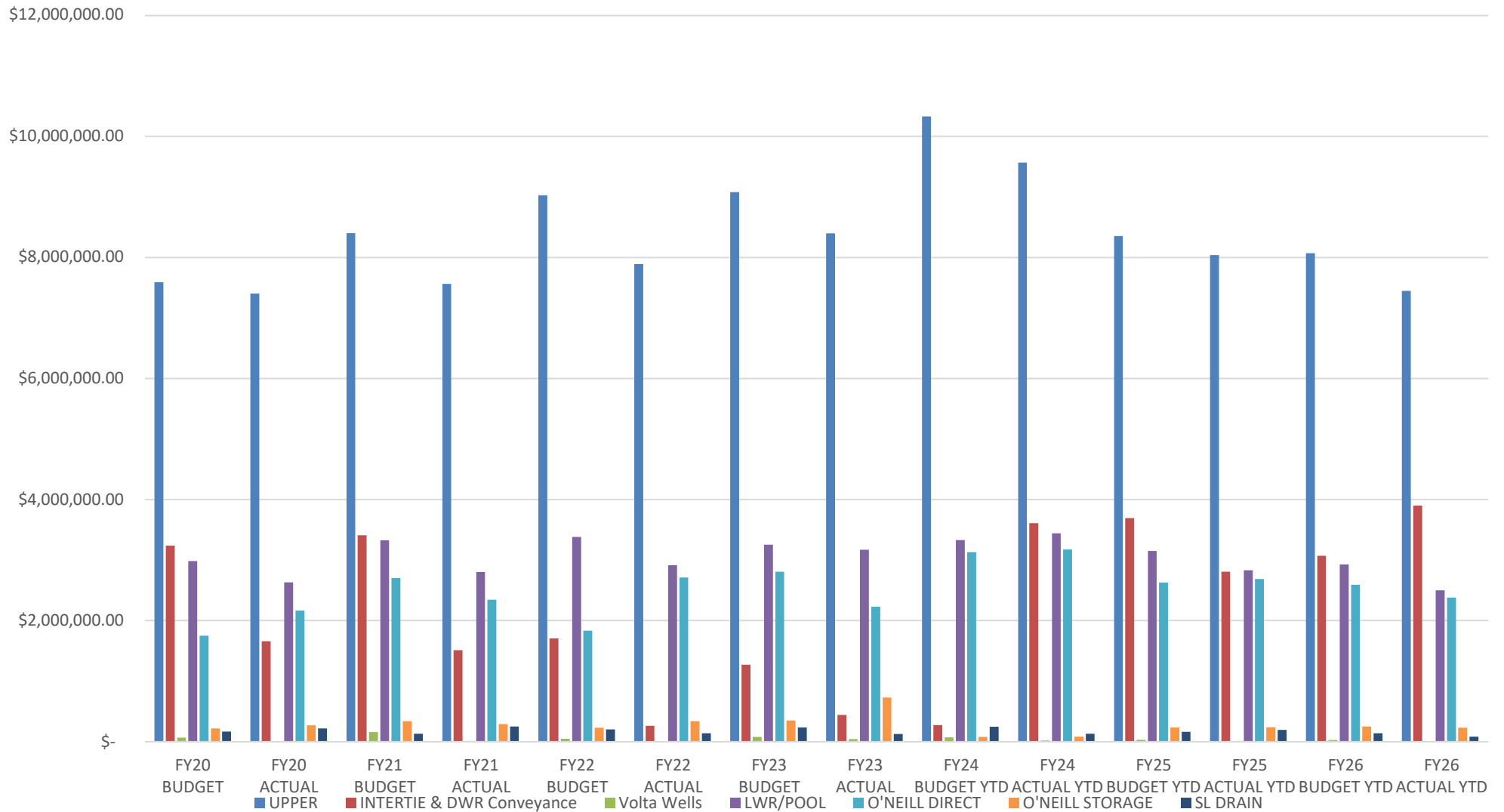
San Luis & Delta Mendota Water Authority
FY26 Budget to Actual Report through November 30, 2025
BUDGET VARIANCES
FAC 01/08/2026 BOD 01/08/2026

■ Increase ■ Decrease ■ Total



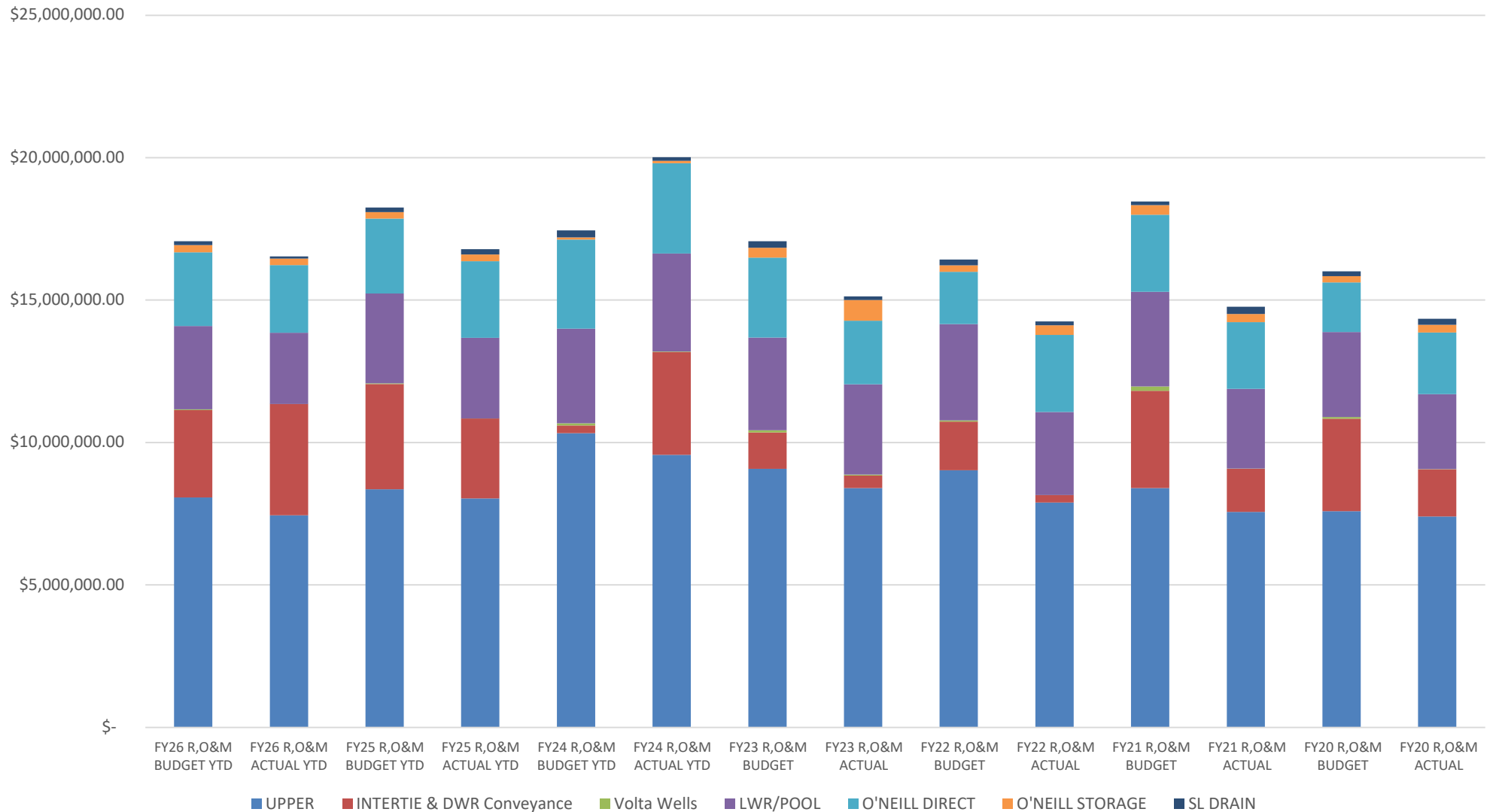


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual-Side by Side
FY20-FY26 YTD (11/30/2025)
FAC 01/08/2026 BOD 01/08/2026



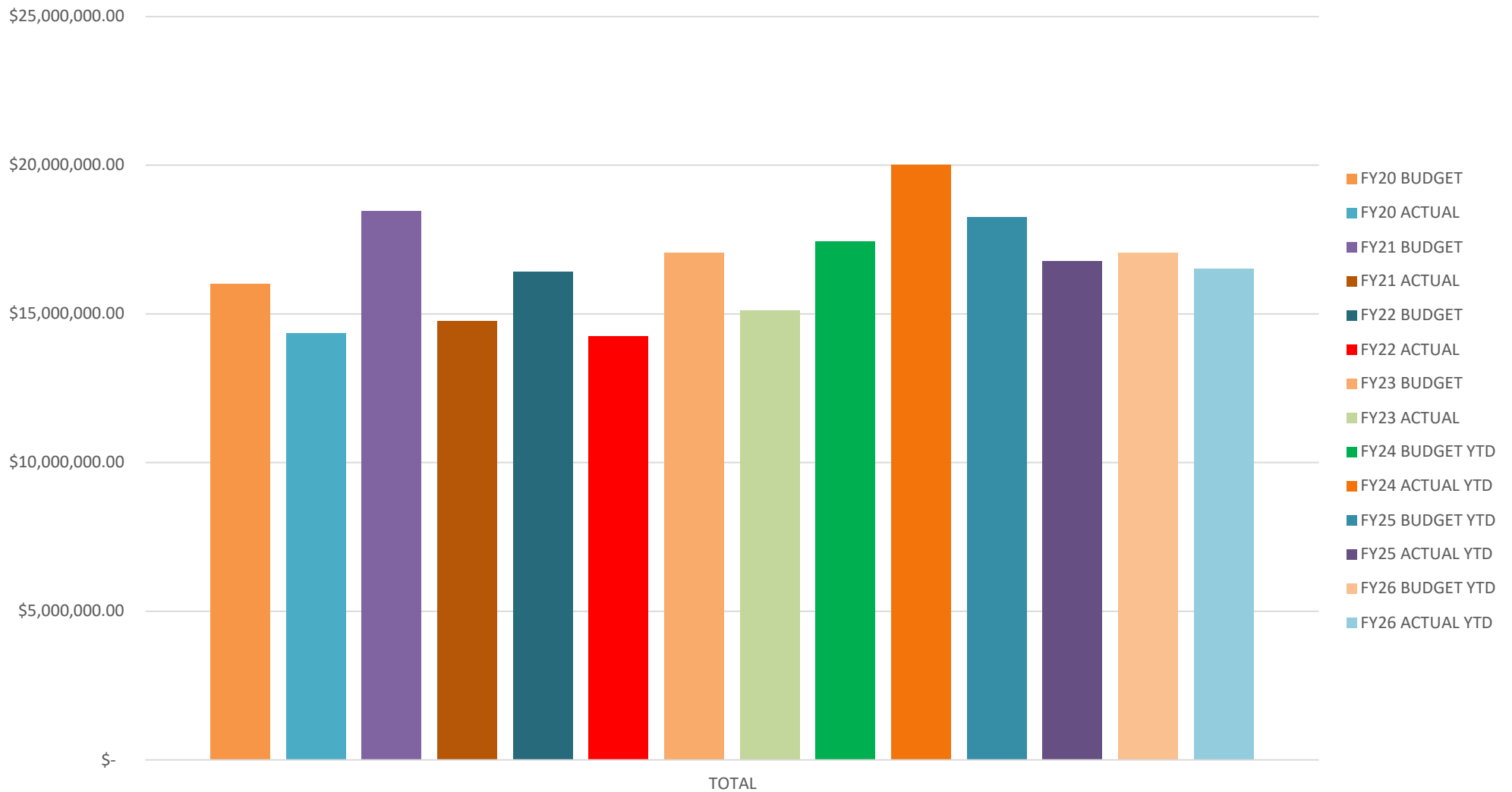


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual -Stacked
FY20-F26 YTD (11/30/2025)
FAC 01/08/2026 BOD 01/08/2026





San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY26 YTD (11/30/2025)
FAC 01/08/2026 BOD 01/08/2026
Total By Year



San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

		FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	30,838,742	3,061,904	9.93%		27,776,838
Extra Ordinary O&M	EO&M 26	8,546,501	4,689,767	54.87%		3,856,734
Participatory Grants	PAT 45	-	-	0.00%		-
Operate & Maintain DMC	S/F 02	6,206,891	3,932,296	63.35%		2,274,596
Operate & Maintain Wasteways	S/F 04	90,136	51,070	56.66%		39,066
Mendota Pool	S/F 05	141,406	145,346	102.79%		(3,941)
Operate & Maintain JPP	S/F 11	3,287,271	2,449,455	74.51%		837,816
Intertie Maintenance	S/F 12	397,958	215,633	54.18%		182,325
Volta Wells Pumping	S/F 13	21,633	1,209	5.59%		20,423
Operate & Maintain O'Neill	S/F 19	2,391,665	1,769,528	73.99%		622,137
Maintain Tracy Fish Facility	USBR 30	389,372	12,431	3.19%		376,941
Operate & Maintain San Luis Drain	S/F 41	117,534	53,310	45.36%		64,223
Maintain Delta Cross Channel	USBR 44	10,187	11,938	117.19%		(1,751)
WAPA	USBR 45	-	412	0.00%		(407)
Safety Equipment Training	50	132,088	79,529	60.21%		52,559
IT Expense	51	1,158,337	679,028	58.62%		479,309
Warehousing	52	240,629	71,226	29.60%		169,402
SCADA	53	573,721	346,818	60.45%		226,904
Tracy Field Office Expense	54	592,116	429,339	72.51%		162,776
Direct Administrative/General Expense	56	2,116,312	859,050	40.59%		1,257,262
Indirect O & M LBAO Admin.	58	3,193,978	2,251,944	70.51%		942,034
TOTAL		60,446,476	21,111,233	34.93%		39,335,246
Total from Self-Funding - page 2		19,231,706	12,634,682			6,597,024
Total from USBR - page 3		626,251	37,853	6.04%		588,403
Total from Special Projects - page 4		-	4,129			(4,129)
Total from EO&M		40,588,519	8,434,569	20.78%		32,153,950
Totals		60,446,476	21,111,233			39,335,247
YTD %			75.00%			

A Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

Self-Funding Portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Operate & Maintain DMC	02	6,206,891		3,932,296		63.35%		2,274,596
Operate & Maintain Wasteways	04	90,136		51,070		56.66%		39,066
Mendota Pool	05	141,406		145,346		102.79%		(3,941)
Operate & Maintain JPP	11	3,287,271		2,449,455		74.51%		837,816
Intertie Maintenance	12	397,958	A	215,633		54.18%		182,325
Volta Wells Pumping	13	21,633		1,209		5.59%		20,423
Operate & Maintain O'Neill	19	2,391,665		1,769,528		73.99%		622,137
Operate & Maintain San Luis Drain	41	117,534		53,310		45.36%		64,223
Total Direct O & M		12,654,494		8,617,847		68.10%		4,036,645
Safety Equipment Training	50	108,499		67,725		62.42%		40,773
IT Expense	51	951,475		578,245		60.77%		373,230
Warehousing	52	197,656		60,654		30.69%		137,002
SCADA	53	471,263		295,342		62.67%		175,921
Tracy Field Office Expense	54	486,372		365,616		75.17%		120,757
Direct Administrative/General Expense	56	1,738,369		731,548		42.08%		1,006,821
Indirect O & M LBAO Admin.	58	2,623,579		1,917,705		73.09%		705,874
Total Indirect Allocated to O & M		6,577,213		4,016,835		61.07%		2,560,378
Total SLDMWA O&M		19,231,707		12,634,682		65.70%		6,597,023

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

USBR Service Agreement portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Maintain Tracy Fish Facility	30	389,372		12,431		3.19%		376,941
Maintain Fish Release Site	32	-		-		0.00%		-
Operate & Maintain Tracy USBR	33	-		-		0.00%		-
Maintain Delta Cross Channel	44	10,187		11,938		117.19%		(1,751)
WAPA	45	-		412		0.00%		(412)
Total Direct USBR Facilities		399,559		24,781		6.20%		374,778
Safety Equipment Training	50	3,740		220		5.89%		3,519
IT Expense	51	32,794		1,882		5.74%		30,912
Warehousing	52	6,812		197		2.90%		6,615
SCADA	53	16,243		961		5.92%		15,282
Tracy Field Office Expense	54	16,763		1,190		7.10%		15,574
Direct Administrative/General Expense	56	59,915		2,381		3.97%		57,535
Indirect O & M LBAO Admin.	58	90,425		6,241		6.90%		84,184
Total Indirect Allocated USBR Facilities		226,692		13,072		5.77%		213,621
				37,853				
TOTAL USBR FACILITIES		626,251		37,853		6.04%		588,399

San Luis & Delta-Mendota Water Authority

DMC Indirect Cost Allocated to Special Projects

March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

			Allocated To Date			
Safety Equipment Training	50		70			
IT Expense	51		594			
Warehousing	52		62			
SCADA	53		304			
Tracy Field Office Expense	54		376			
Direct Administrative/General Expense	56		752			
Indirect O & M LBAO Admin.	58		1,971			
Total Indirect Allocated to SPECIAL PROJECTS			4,129			
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS			4,129			

San Luis & Delta-Mendota Water Authority DMC without CIP / E O&M Budget to Actual Paid/Pending Comparison Summary March 1, 2025 through November 30, 2025 FAC 1/8/25 & BOD 1/8/25
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		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget	Notes	Budget Amount Remaining
Operate & Maintain DMC	S/F 02	6,206,891		3,932,296		63.35%		2,274,595
Operate & Maintain Wasteways	S/F 04	90,136		51,070		56.66%		39,066
Mendota Pool	S/F 05	141,406		145,346		102.79%		(3,941)
Operate & Maintain JPP	S/F 11	3,287,271		2,449,455		74.51%		837,816
Intertie Maintenance	S/F 12	397,958	A	215,633		54.18%		182,325
Volta Wells Pumping	S/F 13	21,633		1,209		5.59%		20,423
Operate & Maintain O'Neill	S/F 19	2,391,665		1,769,528		73.99%		622,137
Maintain Tracy Fish Facility	USBR 30	389,372		12,431		3.19%		376,941
Operate & Maintain San Luis Drain	S/F 41	117,534		53,310		45.36%		64,223
Maintain Delta Cross Channel	USBR 44	10,187		11,938		117.19%		(1,751)
WAPA	USBR 45	-		412		0.00%		(415)
Safety Equipment Training	50	112,238		68,015		60.60%		44,223
IT Expense	51	984,268		580,721		59.00%		403,548
Warehousing	52	204,468		60,914		29.79%		143,555
SCADA	53	487,506		296,607		60.84%		190,899
Tracy Field Office Expense	54	503,136		367,181		72.98%		135,954
Direct Administrative/General Expense	56	1,798,284		734,681		40.85%		1,063,603
Indirect O & M LBAO Admin.	58	2,714,004		1,925,916		70.96%		788,088
TOTAL		19,857,957		12,676,664		63.84%		7,181,288
Total from Self-Funding - page 2		19,231,706		12,634,682		65.70%		6,597,024
Total from USBR - page 3		626,251		37,853		6.04%		588,403
Total from Special Projects - page 4		-		4,129				(4,129)
Totals		19,857,957		12,676,664				7,181,298
		YTD %		75.00%				

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect
Operate & Maintain DMC	S/F 02	3,932,296	37.45%	1,766,662	5,698,958 *
Operate & Maintain Wasteways	S/F 04	51,070	0.56%	26,227	77,297 *
Mendota Pool	S/F 05	145,346	1.58%	74,299	219,645 *
Operate & Maintain Jones Pumping Pl	S/F 11	2,449,455	24.93%	1,175,896	3,625,351 *
Intertie Maintenance	S/F 12	215,633	2.34%	110,145	325,779 *
Intertie DWR Conveyance	S/F 12	3,900,476	0.00%	-	3,900,476 *
Volta Wells Pumping	S/F 13	1,209	0.01%	618	1,827 *
Operate & Maintain O'Neill	S/F 19	1,769,528	17.72%	835,621	2,605,149 *
Maintain Tracy Fish Facility	USBR 30	12,431	0.15%	6,907	19,338
Operate & Maintain San Luis Drain	S/F 41	53,310	0.58%	27,365	80,675 *
Maintain Delta Cross Channel	USBR 44	11,938	0.13%	5,946	17,884
WAPA	45	412	0.00%	220	632
CIP	25	3,061,904	4.57%	215,367	3,277,272
EO&M & Scada Project	26	4,689,767	9.91%	467,531	5,157,297
SPECIAL PROJECTS	XX		0.09%	4,129	4,129
				4,716,932	25,011,708
			100.0%		
Safety Equipment Training	50	79,529			
IT Expense	51	679,028			
Warehousing	52	71,225			
Scada	53	346,818			
Tracy Field Office Expense	54	429,339			
Direct Administrative/General Expense	56	859,050			(8,434,569) less CIP&EO&M
Indirect O & M LBAO Admin.	58	2,251,943			(37,222) less USBR Facilities
Total Indirect to be Allocated			4,716,932		(4,129) less Special Projects
TOTAL		25,011,708			16,535,789 *SLDMWA O&M Costs
		includes intertie DWR conveyance			

21,111,232

w/o intertie DWR conveyance

San Luis & Delta-Mendota Water Authority
CIP / EO&M / PAT Grants
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through November 30, 2025

FAC 1/8/25 & BOD 1/8/25

			FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
CIP-Unit Rewind	25	F4	-	3,000	0.00%		(3,000)
CIP OPP Rotor & Stator Rewind Design (All Units)	25	F5	593,781	-	0.00%		593,781
CIP JPP Exc System & Control Modernization Ph 3	25	F9	5,799,287	1,003,034	17.30%		4,796,253
CIP-DMC Subsidence Correction Project	25	I3	11,686,645	1,017,207	8.70%		10,669,438
CIP-Pump Bowl Replacement	25	J2	8,281,850	1,038,661	12.54%		7,243,189
CIP Floating Solar Project - 5 Year Pilot Study	25	P3	4,477,179	-	0.00%		4,477,179
Replacement Computer/Network Comm. Equip	D0		436,027	82,638	18.95%		353,389
Replacement Vehicles	D1		550,950	410,706	74.54%		140,245
Purchase New Heavy Equipment	D2		78,209	4,080	5.22%		74,130
All Facility Infrastructure Replacement	D3		249,293	61,980	24.86%		187,313
SCADA Replacement & Modernization Program	D4		272,625	69,978	25.67%		202,647
DMC O&M Road Maintenance Program	E6		582,159	424,741	72.96%		157,418
Main Transformer Rehabilitation	G3		1,800,000	1,097,146	60.95%		702,854
DMC Subsidence Correction Project	I3	26		371,787	0.00%		(371,787)
Unit Rewind	F4	26		172,175	0.00%		(172,175)
DMC Turnout Flowmeter Upgrade-Phase 2	I6			15	0.00%		(15)
JPP Purchase Wear Rings for Pumps	J1			168,204	0.00%		(168,204)
OPP Pump Bowl Replacement	J2	26		3,847	0.00%		(3,847)
JPP Concrete Slab by Trashrake Dumpster	K1		-	557,995	0.00%		(557,995)
ONP Cooling Water System Rehabilitation Design	L0			133,168	0.00%		(133,168)
Electric Vehicle Charging Station	L1			46,457	0.00%		(46,457)
ONP Sand Filter System Rehabilitation Design	L2			7,626	0.00%		(7,626)
DMC Underdrain Sediment Removal	L5			2,804	0.00%		(2,804)
EO&M Program Management Services	L6		811,170	67,470	8.32%		743,700
Wharehouse Building Design & Construction	M0		779,523	3,874	0.50%		775,650
Rehab Coating on Pump Casing	M1			27,304	0.00%		(27,304)
Unit Valve Replacement	M10			3,609	0.00%		(3,609)
O&M Road Repair (Full Depth Rehab)	M11			229,393	0.00%		(229,393)
Sand Filter (JPP) System Rehab	M3			1,269	0.00%		(1,269)
Machine Shop Crane Rehab	M5			149	0.00%		(149)
Motor Protect Relay Replace	M6			6,964	0.00%		(6,964)
Siphon Breaker Comm Upgrades	M7			30,041	0.00%		(30,041)
Trashrake Controls Modern	M8			26,658	0.00%		(26,658)
DCI U1 & U2 Restoration and Plant Electrical Upgrade	Q1		1,127,479	444,955	39.46%		682,524
OPP U5 Unplanned Shaft and Pump Repairs	Q2			179,901	0.00%		(179,901)
JPP U5 Leak Investigation & Repair	Q4		1,859,066	52,835	2.84%		1,806,231
Total Direct CIP/EO&M/PAT			39,385,243	7,751,671	19.68%		31,633,574
Safety Equipment Training	50		19,849	11,513	58.00%		8,336
IT Expense	51		174,069	98,307	56.48%		75,762
Warehousing	52		36,160	10,312	28.52%		25,848
SCADA	53		86,216	50,211	58.24%		36,005
Tracy Field Office Expense	54		88,980	62,158	69.86%		26,822
Direct Administrative/General Expense	56		318,028	124,370	39.11%		193,658
Indirect O & M LBAO Admin.	58		479,974	326,027	67.93%		153,947
Total Indirect Allocated to CIP/EO&M/PAT			1,203,276	682,898	56.75%		520,378
Total CIP / EO&M / PAT			40,588,519	8,434,569	20.78%		32,153,952